

Medium Term Financial Plan to 2018/19

APPENDIX F.1

	A	H	I	J	K	L
1	Vale of White Horse District Council	Budget	Indicative	Indicative	Indicative	Indicative
2		2014/15	2015/16	2016/17	2017/18	2018/19
3		£000	£000	£000	£000	£000
4	Base budget					
5	Corporate management	438	438	438	438	438
6	Corporate strategy	4,759	4,759	4,759	4,759	4,759
7	Economy, leisure and property	1,343	1,343	1,343	1,343	1,343
8	Finance	1,977	1,977	1,977	1,977	1,977
9	Housing and health	1,317	1,317	1,317	1,317	1,317
10	HR, IT, customer	1,740	1,740	1,740	1,740	1,740
11	Legal and democratic	940	940	940	940	940
12	Planning	664	664	664	664	664
13	Managed vacancy factor	(156)	(156)	(156)	(156)	(156)
14	Contingency	202	202	202	202	202
15	Total base budget	13,224	13,224	13,224	13,224	13,224
16	Revisions to base budget					
17	Opening budget adjustments	(270)	(316)	(290)	(221)	(304)
18	Operational reorganisations	37	37	37	37	37
19	Inflation, salary increments and adjustments	303	671	1,046	1,429	1,820
20	Essential growth - one-off	525	309	0	0	0
21	Essential growth - ongoing	404	418	432	445	459
22	Base budget savings	(2,052)	(1,818)	(1,818)	(1,818)	(1,818)
23	Office accommodation savings	(228)	(362)	(362)	(362)	(362)
24	Movement in managed vacancy factor	(2)	(2)	(2)	(2)	(2)
25	Additional revenue contingency	216	216	216	216	216
26	Total revised base budget	12,157	12,377	12,482	12,948	13,269
27	Growth, savings and other budget adjustments					
29	Growth proposals					
30	Revenue - one-off	848	424	334	0	0
31	Revenue - ongoing	214	203	223	223	223
32	Capital (revenue consequences of)	(7)	(4)	(34)	(34)	(34)
33	Other budget adjustments	0	100	200	300	400
35	Net cost of services	13,212	13,100	13,205	13,437	13,858
36	Net property income	(1,091)	(1,091)	(1,091)	(1,091)	(1,091)
37	Gross treasury income	(356)	(560)	(630)	(700)	(700)
38	Net expenditure	11,766	11,449	11,484	11,646	12,067
39	New Homes Bonus	(2,087)	(2,835)	(3,880)	(4,513)	(4,985)
40	CT freeze grant 2014/15 tranche	(54)	(54)	0	0	0
41	Transfers to / (from) earmarked reserves	2,007	2,735	2,532	1,844	1,800
42	Amount to be financed	11,631	11,295	10,137	8,977	8,882
43	Financing					
44	Revenue support grant	(2,427)	(1,670)	(1,243)	(853)	(497)
45	Business rates retention scheme	(2,111)	(2,169)	(2,212)	(2,257)	(2,302)
46	Total settlement funding allocation	(4,538)	(3,839)	(3,455)	(3,110)	(2,799)
47	Less - Parish share of council tax support grant	161	120	80	40	0
48	+ / - estimated NNDR over/under collection	158	163	166	169	173
49	Collection fund (surplus)/deficit	(238)	(200)	(200)	(200)	(200)
	Council tax requirement before use of reserves	7,175	7,539	6,728	5,877	6,056
50						
51	Use of general fund balance	(1,732)	(2,038)	(1,034)	16	42
52	Council tax requirement after use of reserves	5,442	5,501	5,694	5,893	6,098
53	Tax base	46,640.5	47,140.5	47,840.5	48,540.5	49,240.5
54	Band D Council tax (£)	116.69	116.69	119.02	121.40	123.83
55	Council tax increase from previous year	0.0%	0.0%	2.0%	2.0%	2.0%
57	Reserves at year end					
59	General fund balance	(4,220)	(2,182)	(1,148)	(1,165)	(1,207)
60	Earmarked revenue reserves	(5,340)	(8,075)	(10,607)	(12,451)	(14,251)